

8.—**Fire Insurance Carried on Property in Canada in 1933, by Companies, Associations, or Underwriters not Registered under Section 148 of the Canadian and British Insurance Companies Act, 1932, or Section 65 of the Foreign Insurance Companies Act, 1933, to Transact Business in Canada.**

		\$	
Amount by Classes of Insurers—			
Lloyd's Associations.....		47,676,750	
Reciprocal Underwriters.....		1,034,000	
Mutual Companies.....		365,439,201	
Stock Companies.....		28,676,960	
Total.....		442,826,911	
Amount by Description of Properties Insured—			
Lumber and Lumber Mills.....		533,497	
Industrial Plants and Mercantile Establishments.....		424,411,990	
Miscellaneous (including Railway Property and Equipment, Grain and Grain Elevators)		17,881,424	
Total.....		442,826,911	
Amount by Provinces—			
	\$	\$	
Prince Edward Island.....	-	Saskatchewan.....	13,580,633
Nova Scotia.....	5,771,857	Alberta.....	3,626,415
New Brunswick.....	13,747,532	British Columbia.....	8,699,701
Quebec.....	168,550,068	Yukon.....	-
Ontario.....	206,644,706	Total.....	442,826,911
Manitoba.....	2,215,699		

¹Includes \$19,990,300 unapportioned by provinces.

Section 2.—Life Insurance.

An article descriptive of the growth and development of life insurance in Canada, contributed by A. D. Watson, of the Department of Insurance, Ottawa, appeared on pp. 937-944 of the Canada Year Book, 1933.

Life Insurance Statistics.—Life insurance business was transacted in Canada in 1933 by 42 companies licensed by the Dominion, including 27 Canadian, 6 British and 9 foreign companies. There were also 6 British and 5 foreign companies registered to write insurance but which had practically ceased to write new insurance, while 4 other British and 4 other foreign companies were authorized under the Act to transact business in connection with policies written prior to Mar. 31, 1878. One British company which retired as a writer of new insurance in 1878 has ceased all operations and has withdrawn from Canada. One foreign company, which also retired in 1878, was placed in the hands of a receiver in 1933 and has since reinsured all its Canadian policies with a Canadian company. One other foreign company was licensed to transact business in 1931, but has not yet written any life insurance business in Canada.

As shown by the historical statistics of Table 9, life insurance business in Canada has expanded from very small beginnings, the total net life insurance in force in all companies licensed by the Dominion in 1869 being only \$35,680,082, while in 1933 it was \$6,247,625,974,* the amount per head of the estimated population of Canada having more than doubled since 1919—an evidence of the general

*This total does not include \$170,713,510 of fraternal insurance. Preliminary figures for 1934 indicate \$6,220,102,835 of life insurance in force in Dominion companies not including \$167,559,340 of fraternal insurance.